

Baywood Construction, Inc
534 SE 16th Place
Cape Coral, Florida 33990
239-574-9332 Phone
239-574-8701 Fax

To: Irv Faunce

From: Baywood Construction, Inc

Date: September 30, 2005

Subject: Final Contract Documents

MEMORANDUM

Irv,

These are the final contract documents that you will need to execute so we can proceed with drawing and permitting. After receiving the documents back with the deposit we will begin working on a preliminary set of drawings for your review. There have been price increases in the market that are reflected in your new document. Call me to discuss any questions that you might have regarding this information.

BAYWOOD CONSTRUCTION, INC

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Cape Coral, Florida 33990
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To: Irv Faunce

From: Baywood Construction, Inc

Subject: Construction Addendum

Date: September 30, 2005

Block: 2063 Lots: 25/26

CONSTRUCTION ADDENDUM

1. Isabella Model Custom Per Plan	\$ 230,900.00
2. Add Additional Depth to Master Suite; Master Bath to Accommodate Center Tub with Walk Around Shower	\$ 9,200.00
3. Add 5ft Additional Depth to Garage	\$ 4,500.00
4. Septic, Well, and Fill Complete	\$ 23,500.00
5. 50 Gallon Hot Water Heater	\$ 200.00
6. Cat 5 Internet Wiring Throughout Home	\$ 250.00
7. 14 Seer 5 Ton A/C Unit	\$ 2,500.00
8. Round (Bullnoze Corners)	\$ 800.00
9. One Lite Rectangle Front Doors	\$ 600.00
10. R-30 Attic Insulation and Tinted Windows	Included
11. Floritam Sod	\$ 1,600.00
12. Impact Windows and SGD	\$ 9,900.00
13. (6) Exterior GFI Outlets with Two Way Switches Front & Back	\$ 900.00
14. Granite Counter Tops in Kitchen	\$ 7,500.00
15. Tile Floors Everywhere Except Bedrooms	\$ 6,000.00
16. 20ft Wide Paver Driveway, Walk Way and Front Entrance	\$ 8,500.00
17. Wall Unit in Great Room (Allowance)	\$ 2,000.00
18. 5 1/4 Base	\$ 600.00
19. Two Tone Paint Interior	\$ 750.00
20. Raised Panel Cabinets Kitchen & Bath (White)	\$ 1,200.00
21. Wire for Pool (Heat Pump & Spa)	\$ 900.00

22. External Electrical Generator; Connection to Main Electrical Power (Allowance Customer to Verify)	\$ 10,000.00
23. 110V Power and Water to Dock	\$ 1,000.00
24. Wire and Vent Properly for Washer & Dryer in Master Bath (See Plan)	No Charge
25. Two Interior Niches; Customer to Field Locate	\$ 300.00
26. Cold Water Shower on Lanai; Customer to Field Locate	\$ 300.00
27. Tile in Front of Kitchen Counter Knee Wall	\$ 1,500.00
28. Pool Bath Door to be One Lite Mini Blind	No Charge
29. Electrical Walk Thru Mandatory with Home Owner Field locate Rope Lighting and Recessed Cans with Switches (Proposal after Walk Thru)	TBD
30. TV Cable Outlet with 110V Outlet on Lanai	\$ 150.00
31. Intercom System Allowance: (Customer to Verify Brand and Options at Framing)	\$ 2,500.00
32. Two 110V 20amp Dedicated Outlets for Future Computer Network	\$ 300.00
TOTAL	\$ 328,350.00